

FISCAL MEMORANDUM

HB 3863 – SB 3934

April 29, 2008

SUMMARY OF AMENDMENT (017976): Deletes the language of the original bill. Establishes the County Revenue Partnership Fund (CRPF) for the purpose of receiving appropriations of funds by the General Assembly for distribution to counties and metropolitan governments.

FISCAL IMPACT OF ORIGINAL BILL:

Increase State Expenditures – Exceeds \$1,000,000

Increase Local Revenue – Exceeds \$1,000,000

Other Fiscal Impact – The amount of increased state expenditures and increased local revenue is contingent upon the amount appropriated by the General Assembly.

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Other Fiscal Impact – In any fiscal year subsequent to FY08-09 that the General Assembly makes an apportionment of revenue to the County Revenue Partnership Fund, there will be an increase of state expenditures (from the General Fund) of an unknown amount, with an offsetting increase to local government revenue of an unknown amount. The specific fiscal years, as well as the extent of any apportionments, are dependent upon action taken by the General Assembly in the respective general appropriations act. No such apportionments shall occur during FY07-08 or FY08-09.

Assumptions applied to amendment:

- Any such appropriation to the CRPF cannot exceed the amount of revenue currently distributed to municipalities pursuant to Tenn. Code Ann. § 67-6-103(a)(3)(A) during the previous fiscal year
- No revenue shall be apportioned to the CRPF in FY07-08 or in FY08-09.

- Any subsequent allocations to counties in FY09-10 or in any succeeding fiscal year will be based on population.
- The fiscal impact of this bill is dependent upon the availability of state funds that will be dedicated for the proposed purpose and the extent of appropriations made to the CRPF by the General Assembly each year.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White". The signature is fluid and cursive, with the first name "James" written in a larger, more prominent script than the last name "White".

James W. White, Executive Director

/rnc